

**The IX Moscow International Energy Forum
«Russian Fuel and Energy Complex in the XXI Century»**

CONCLUDING DECLARATION

We, the Participants of the Ninth Moscow International Energy Forum «Russian Fuel and Energy Complex in the XXI Century»,

- take into account the common energy-, environment- and climate-related challenges, faced by the international community, and express our belief in necessity of strengthening cooperation among the civil institutions all over the world, for the purpose of elaborating concerted responses to those challenges;
- seek to make a feasible contribution to establishing a firm basis for developing the international and regional cooperation on the public-expert level, considered as an important and needed instrument for solving the global problems of the XXI century;
- confirm our commitment to:
 - the principles of sustainable development, adopted by the United Nations Conference on Environment and Development, Rio de Janeiro, 3-14 June 1992;
 - the United Nations Millennium Declaration, adopted by Resolution 55/2 of the General Assembly on 8 September 2000;
- recognize positive effect of the international cooperation processes in sustainable social and economic development, their importance for comprehending and understanding the realities of the modern world, the threats to its existence and the ways to solve the global problems of today;
- express our will to render public-expert assistance in preparing the United Nations Conference on Sustainable Development «RIO+20» to be held in Brazil in 2012, as another stage of the international process, aimed at achieving the sustainable development that implies consideration of the interconnection between the economic, environmental and social factors of public life.
- realize the necessity of developing and consolidating constructive conversation between states, international organizations, business, and civil society institutions

and declare as follows:

We note with anxiety and concern that the globalization of the international economic relations, and the geopolitical, natural and social cataclysms force the world community to make the hard choice concerning the future multipolar world; they demand strengthening the foundation of the world economic order and seeking for a renewed model of sustainable financial and economic development that would correspond to the realities of changing world.

We realize the seriousness and complexity of the international crisis' deep influence on the development of the world economy. The fundamentals of the post-crisis restoration are not completely formed yet; this process shows disbalance in several points as well as uncertainty factors; the systemic and structural risks are still high too.

We call the leaders of the G20 member-states, the international intergovernmental organizations, and the international expert and business community for counteracting the consequences of the recession more intensively, consistently and comprehensively.

We support the coordinated efforts of the world community, with the Group of Twenty's leading role, in reforming the international financial institutions, aimed at providing dynamic, sustainable and balanced growth of the world economy, financial stability and sustainable development.

We focus attention on recognizing the importance of the interconnection in the energy-, environment-, and climate-related security for sustainable development of the communities and for improving people's social and economic welfare.

We are concerned about the contradictory processes, observed in the world power industry. The global markets of energy resources are still hard to predict. The financially speculative and geopolitical components still keep their dominating role in the system of the factors influencing the world prices.

We are anxious that the world oil prices, primarily influencing the world economy's growth rate, are less and less respondent to control and adjustment by the specialized international intergovernmental organizations.

We regard the lack of an efficient international institutional-legal instrument for oil price regulation that would be oriented on consideration of the fundamental market mechanisms, as a negative and destabilizing factor which threatens the global energy security and the international energy stability.

We note that the world energy scenery has been dramatically changed in recent years; however, the current institutional-legal framework of the global energy security fails to reflect those changes in full.

We note that achieving a stable energy future demands insistent common efforts on the basis of a fair and long-term balance among the interests of all the world energy

interaction participants. The balance should rely on energy security, respect to people's interest, and environment protection.

We note the important steadying role of Russia as a country meeting a significant part of the world economy's energy requirements; we also welcome Russia's initiatives for strengthening the legal base of the international energy cooperation.

We are certain that pursuing the course to economic modernization will help Russia to fulfill its staff- and resource-related potential to a greater extent. Therewith, we note the necessity of more decisive steps towards creating favorable conditions for developing the domestic business, attracting foreign investment to the new science intensive and energy efficient technologies of the energy sector.

We note that the new directions in the sphere of the unconventional hydrocarbon production and the renewal of the energy strategies pursued by the countries, being the world's leading energy resources consumers, will cause reformatting the oil and gas market seriously and increasing the competition.

We note the expediency of correcting several provisions of the Russian Energy Strategy. In particular, it appears topical to provide for promotion of the investment to the centralized power industry and intensive development of the distributed and renewable power industry. It is appropriate to examine the possibility of simplified access of foreign investors to the strategic sectors of the Russian fuel and energy complex, with due consideration of the complex interests of Russia.

We are certain that the platform of the Moscow International Energy Forum «Russian Fuel and Energy Complex in the XXI Century» is an effective instrument for mobilizing the creative and intellectual potential of the public-expert community, a place to discuss new approaches to the energy problems of today.

We voice the hope that MIEF will make a positive contribution to the further development of the international cooperation on the public-expert level and that it will facilitate building greater confidence and consolidating different countries' efforts to reach sustainable energy development.

April 9, 2011

Moscow